

LAG-3: the next immune checkpoint after CTLA-4 and PD-1/PDL-1?

Frédéric Triebel MD, PhD

Keynote session: immuno-oncology and strategies to improve patient success WATRMC, London.

May 17, 2018



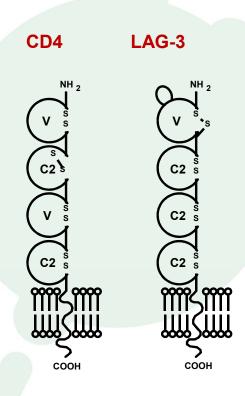


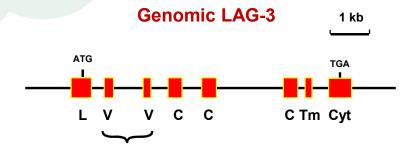
The purpose of the presentation is to provide an update of the business of Immutep Limited ACN 009 237 889 (ASX:IMM; NASDAQ:IMMP). These slides have been prepared as a presentation aid only and the information they contain may require further explanation and/or clarification. Accordingly, these slides and the information they contain should be read in conjunction with past and future announcements made by Immutep and should not be relied upon as an independent source of information. Please refer to the Company's website and/or the Company's filings to the ASX and SEC for further information.

The views expressed in this presentation contain information derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information. Any forward looking statements in this presentation have been prepared on the basis of a number of assumptions which may prove incorrect and the current intentions, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside Immutep's control. Important factors that could cause actual results to differ materially from assumptions or expectations expressed or implied in this presentation include known and unknown risks. Because actual results could differ materially to assumptions made and Immutep's current intentions, plans, expectations and beliefs about the future, you are urged to view all forward looking statements contained in this presentation with caution. Additionally, the INSIGHT investigator sponsored clinical trial described in this presentation is controlled by the lead investigator and therefore Immutep has no control over this clinical trial. This presentation should not be relied on as a recommendation or forecast by Immutep. Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.

Lymphocyte Activation Gene-3 (LAG-3 or CD223)



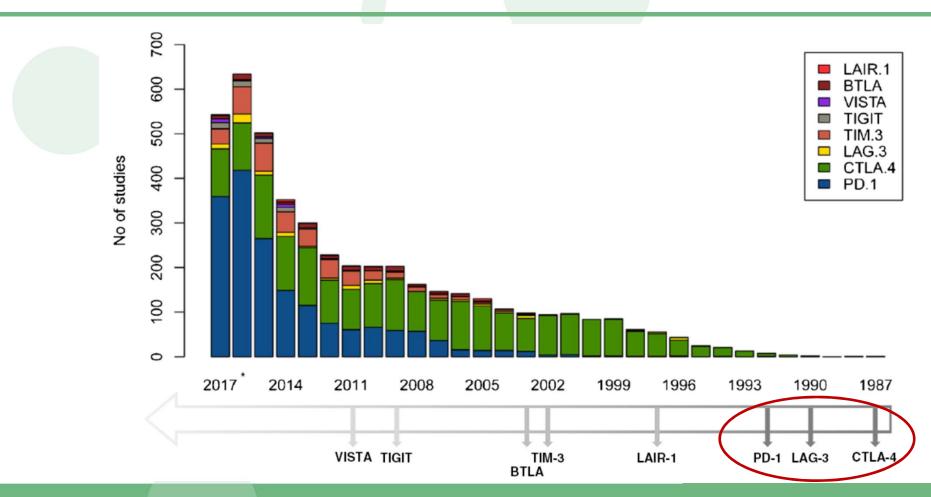




- 4-IgSF domain transmembrane proteins.
- Same genomic organization
 (intron in D1, duplication event D1D2 vs D3D4)
- Close proximity on 12p13.

Timeline of immune checkpoint discovery.

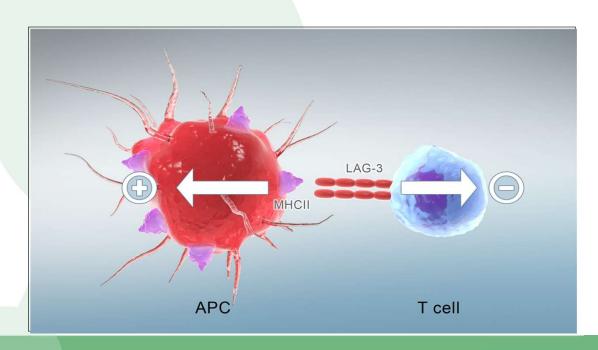








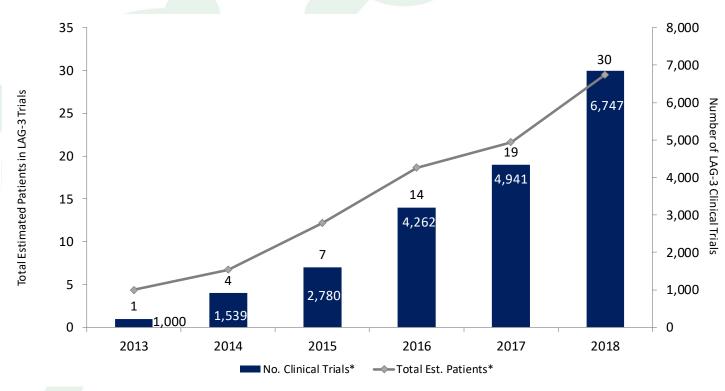
- LAG-3 is widely expressed on tumor infiltrating lymphocytes (TILs) and cytotoxic T cells
 - → Prime target for an immune checkpoint blocker
- Functionally similar to CTLA-4 (targeted by Yervoy®) and PD-1 (targeted by Keytruda®)



- → Positive
 regulation of
 antigen
 presenting cells
 (APC) → increase
 in antigen
 presentation to
 cytotoxic CD8+ T
 cells
- → Negative regulation of LAG-3+ T cells







Sources: GlobalData, company websites, clinical trials.gov, and sec.gov

As of April 23, 2018

 $[\]boldsymbol{^*}$ 2018 includes planned clinical trials that are currently not recruiting patients





Immutep is the leader in developing LAG-3 modulating therapeutics

	•							
Program	Company	Preclinical	Phase I	Phase I/ II	Phase II	Phase IIb	Phase II/III	Total Estimated Patients
Eftilagimod Alpha	Immutep ^{(1), (2)}							370
LAG525	Novartis ^{(3), (4)}							961
Relatlimab	BMS ^{(4), (5)}		0000	0000	0000			4,084
GSK2831781	GSK ⁽³⁾							67
BI 754111	B.I.							234
MGD013	Macrogenics							131
MK4280	Merck & Co. Inc.							240
REGN3767	Regeneron/ Sanofi							301
TSR-033	Tesaro							260
Eftilagimod Alpha	RKF ⁽⁴⁾							18
FS-118	F-Star							51
SYM022	Symphogen A/S							30
IMP761	Immutep							N/A
N/A	Agenus/ Incyte							N/A
AM003	Armo Biosciences							N/A

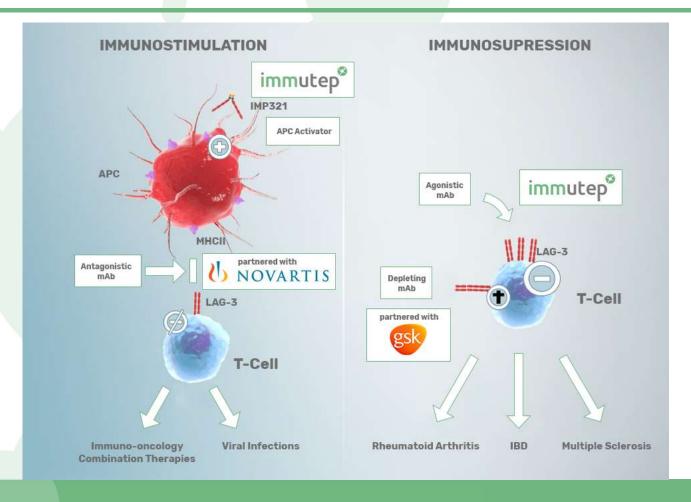
Notes

- (1) Includes AIPAC, TACTI-mel, and planned Phase 2 clinical trial in collaboration with Merck & Co., Inc. (MSD) Indicates product candidate developed by Immutep research & development
- (2) As of April 23, 2018, one clinical trial has not opened for recruitment
- (3) Immutep partnered program
- (4) As of April 23, 2018, two clinical trials have not opened for recruitment
- (5) Includes one clinical trial involving relatlimab where BMS is not the sponsor
- (6) INSIGHT investigator sponsored clinical trial

Indicates product candidate developed by Immutep research & developmer Sources: GlobalData, company websites, clinical trials.gov, and sec.gov Information as of April 23, 2018

Targeting LAG-3 May Lead to Multiple Therapeutics in Numerous Indications



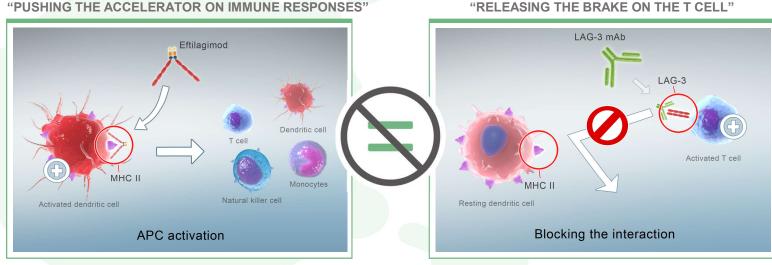


Eftilagimod Alpha: Innovative LAG-3 IO **Product Candidate**



- The only APC targeting LAG-3 product currently in clinical development
- A unique approach ("turning cold tumors into hot tumors" with LAG-3)
- Synergistic with other I-O agents

"PUSHING THE ACCELERATOR ON IMMUNE RESPONSES"



LAG-3lg, an MHC II agonist (eftilagimod alpha):

APC activator

- Boost and sustain the CD8+ T cell responses
- Activate multiple immune cell subsets

LAG-3 antagonist antibodies:

Immune checkpoint inhibitor

increase cytotoxicity of the pre-existing CD8 T cell response



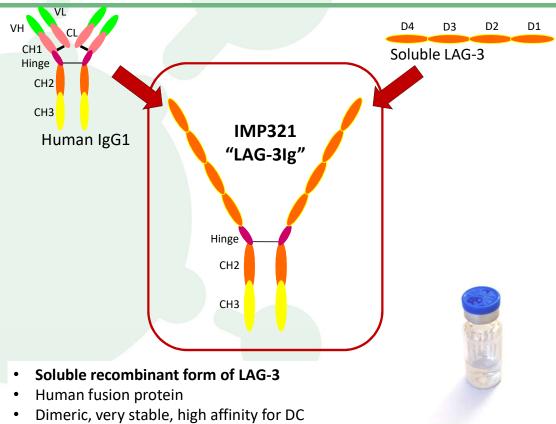
Lead Program Eftilagimod Alpha (IMP321)

Eftilagimod alpha (IMP321)

Antigen presenting cell (APC) activator

• Unique and first-in-class

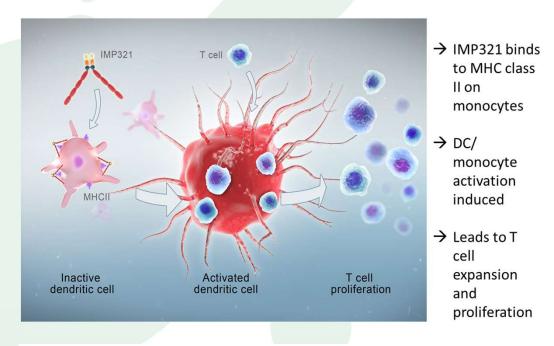




Eftilagimod alpha (IMP321)







- Highly efficacious in multiple animal models of cancer and infectious disease
- Shown to be safe, non-immunogenic and efficacious in human

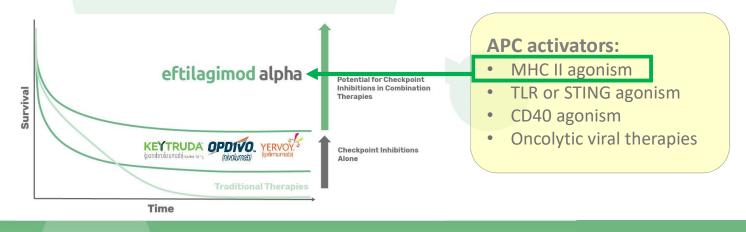
IO Therapy Oncology Response Rates



Approximately 70-80% of patients do no respond to anti-PD1 monotherapy. How can we enable more efficacious T-cell responses?

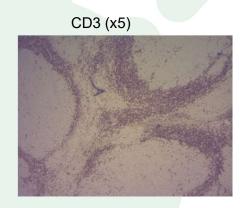
- Immunogenic cell death to liberate/uncover tumor antigens
- Cross-presentation of those antigens
- Recruitment of T cells into the tumor microenvironment
- Reversing the pathways driving a repressive tumor environment

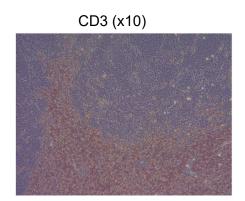
This could be achieved through the right APC activation



APC Activation Turns on the Heat on a Cold Tumor (Breast Cancer)







Massive infiltration of T cells (IHC) around the tumor nodules. Some CD3 T cells infiltrating the tumor nodules.

Hemihepatectomy for single residual tumor mass after 13 IMP321 s.c. injections in a MBC patient treated with weekly paclitaxel (AIPAC run-in phase)



Clinical Development Eftilagimod Alpha (IMP321)

Eftilagimod alpha – Potential Applications

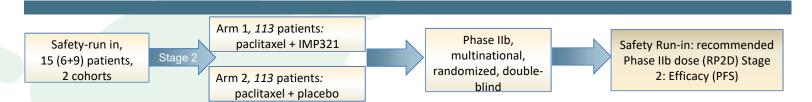


Potential combination therapy strategies:

- Chemo-immunotherapy in various cancer indications
 - ➤ Combination therapy with active agents such as Taxanes (e.g. Paclitaxel), anthracyclines, alkylating agents, antimetabolites, vincas...
- I-O combination in various cancer indications
 - ➤ With PD-1, PDL-1 or CTLA-4 antagonists...
- Cancer vaccine or intra-tumoral injections (in situ immunization)
 - > To locally stimulate the immune system

Eftilagimod alpha in MBC AIPAC (Pivotal Phase IIb)





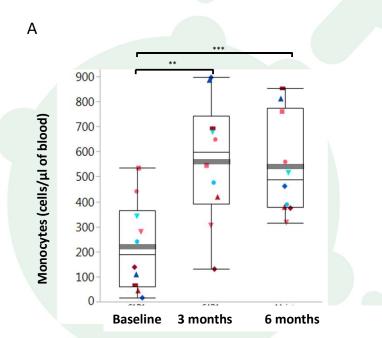
Primary Objective	Run-In: Recommended Phase II dose (RP2D) Stage 2: Efficacy (PFS) of paclitaxel + IMP321 vs. paclitaxel + placebo
Other Objectives	Anti-tumor activity, safety and tolerability, pharmacokinetic and immunogenic properties, quality of life of IMP321 plus paclitaxel compared to placebo
Patient Population	Advanced MBC indicated to receive 1st line weekly paclitaxel
Treatment	Run-in: IMP321 (6 or 30 mg) + Paclitaxel Arm 1: Paclitaxel + IMP321 (30 mg) Arm 2: Paclitaxel + Placebo
Countries	NL, BE, PL, DE, HU, UK, FR \rightarrow overall 30+ sites

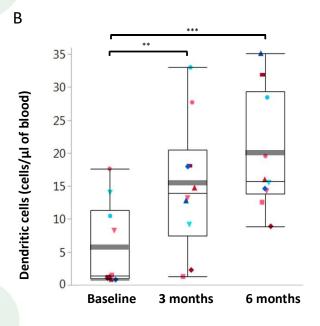
Status report (Oct 2017)

- ✓ Safety run-in completed successfully
- √ Randomized phase started early 2017 with the RP2D
 (30 mg)
- √ Interim-data of safety run-in presented at ASCO 2017
- ✓ To-date, efficacy and safety data in-line with historical control group/ prior clinical trials (Brignone et al Journal Translational Medicine 2010, 8:71)
- ✓ Regulatory approval in 7 EU countries

Eftilagimod alpha – Clinical Overview Pharmacodynamic Results on Primary Target Cells



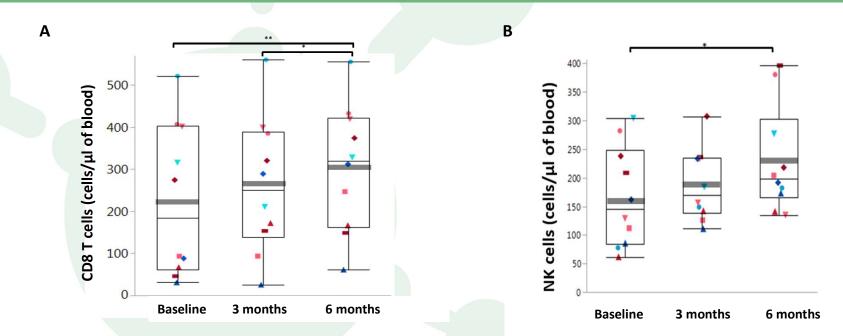




IMP321 leads to sustainable (> 6 months) increase of pre-dose APCs (run-in phase, AIPAC trial).

Eftilagimod alpha – Clinical Overview (cont.) Pharmacodynamic Results on Secondary Target Cells

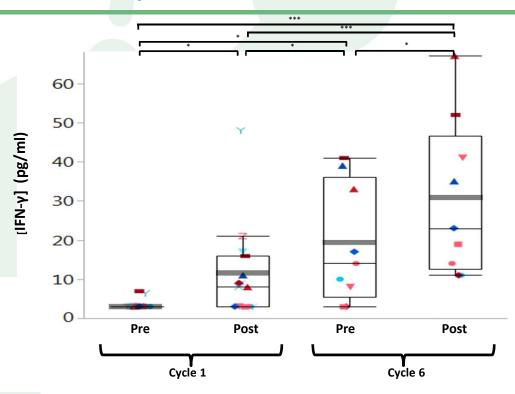




IMP321 leads to sustainable (> 6 months) increase of pre-dose effector CD8 T cells and NK cells (run-in phase, AIPAC trial).

Eftilagimod alpha – Clinical Overview (cont.) Improved Th1 status





IMP321 leads to an improved pre-dose Th1 status (IFN γ , IP-10 not shown) (run-in phase, AIPAC trial), a phenomenon not seen with therapeutic anti-PD-1 mAbs.

Eftilagimod Alpha INSIGHT Clinical Trial Investigator Initiated Trial

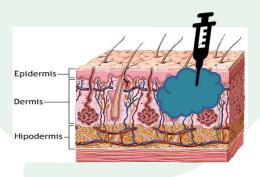


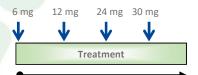
Eftilagimod Alpha in i.t. and i.p. application

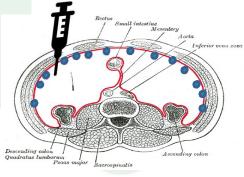
- Prof. Al-Batran, IKF, Frankfurt, Germany
- Population: 18 pts (9 per stratum) with advanced solid tumors w/o standard treatment options
- Objectives: Recommended Phase II dose, PD effects of IMP321
- Design: intrapatient escalation

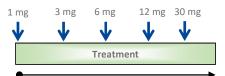


Group A: intratumoral (i.t.)









Group A:

- 6 pts enrolled, 3 on treatment → no DLT so far
- **Group B:**
- 2 pts enrolled, 1 on treatment → no DLT so far

https://upload.wikimedia.org/wikipedia/commons/thumb/1/19/Gray1038.png/250px-Gray1038.pn https://cdn.thinglink.me/api/image/578616053681094658/1240/10/scaletowidth



Eftilagimod Alpha/Pembrolizumab Combination



Eftilagimod Alpha in Melanoma TACTI-mel (IO combination)



TACTI-mel trial: Two ACTive Immunotherapeutics in melanoma

24 patients, 4 cohorts of 6 patients

IMP321 + anti-PD-1 (Keytruda®) Phase I, multicenter, open label, dose escalation Recommended
Phase II dose
Safety and
tolerability

Primary Objective	Recommended dose for phase II (RP2D) with IMP321 + pembrolizumab Safety + tolerability			
Other Objectives	PK and PD of IMP321, response rate, time to next treatment, PFS			
Patient Population	Unresectable or metastatic melanoma Part A: asymptomatic or suboptimal response after 3 cycles of pembrolizumab Part B: eligible for pembrolizumab			
Treatment	Part A: 3 cohorts: 1/6/30 mg IMP321; s.c. q2w Part B: 30 mg s.c. q2w + Both parts: 2mg/kg pembrolizumab IV q3w			

Status report

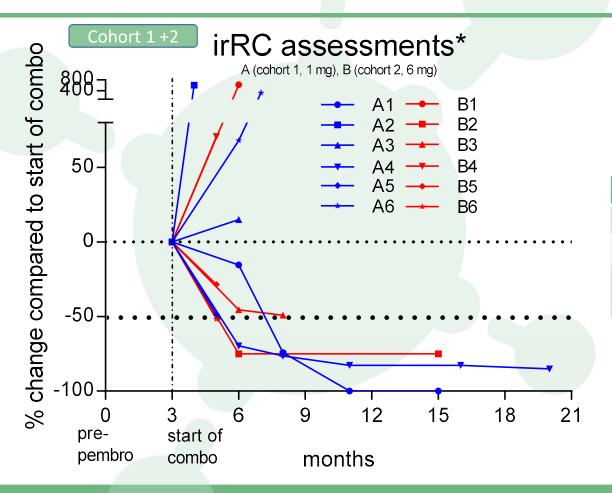
- √ Two dose escalations DSMB meetings successfully conducted in 2017
- ✓ Interim data presented at SITC 2017
- ✓ Full recruitment of 3rd cohort December 2017 → extension approved in Feb 2018
- Data from all 3 cohorts expected mid 2018
- Recruitment of 4th cohort (Part B) ongoing



7 sites in Australia

TACTImel – melanoma Phase I study Efficacy Update





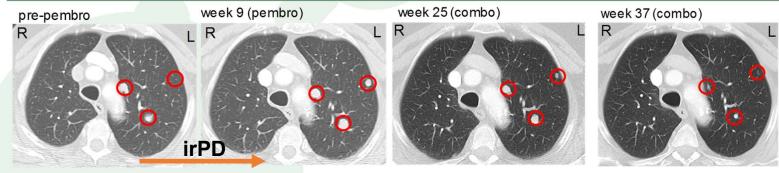
Parameter	Patients	%
Disease Control Rate	8/12	66 %
Overall Response Rate	4/12	33 %
Patients with decrease in tumor burden	7/12	58 %



Eftilagimod Alpha TACTI-mel Patient 02-01 (1mg): Preliminary Results



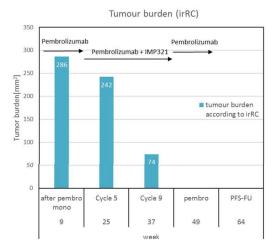
Efficacy: metastatic melanoma



week 49 (Pembro mono)

Week 64 (PFS-FU)

All lesions disappeared → CR (confirmed) patient without treatment but disease free





Thank you

Frédéric Triebel MD, PhD

Keynote session: immuno-oncology and strategies to improve patient success WATRMC, London.

May 17, 2018